

Table 3–18. Exchange Rates: Units of National Currency Per US Dollar in Asian Countries, 1973–99
(annual average)

	<i>China</i>	<i>Hong Kong</i>	<i>Malaysia</i>	<i>Singapore</i>	<i>South Korea</i>	<i>Taiwan</i>	<i>Thailand</i>
1973	1.99		2.44	2.46	398		20.62
1989	3.77	7.80	2.71	1.95	671	26.41	25.70
1997	8.29	7.74	2.81	1.48	951	28.70	31.36
1998	8.28	7.75	3.92	1.67	1 401	33.46	41.36
1999	8.28	7.76	3.80	1.70	1 189	32.27	37.84

	<i>Bangladesh</i>	<i>Burma</i>	<i>India</i>	<i>Indonesia</i>	<i>Nepal</i>	<i>Pakistan</i>	<i>Philippines</i>	<i>Sri Lanka</i>
1973	7.74	4.93	7.74	415	10.50	9.99	6.76	6.40
1989	32.27	6.70	16.23	1 770	27.19	20.54	21.74	36.05
1997	43.89	6.24	36.31	2 909	58.01	40.87	29.47	59.00
1998	46.91	6.34	41.26	10 014	65.98	44.92	40.89	64.59
1999	49.09	6.29	43.06	7 855	68.25	47.70	39.09	70.40

Source: IMF, *International Financial Statistics*, Hong Kong and Taiwan from national sources and Asian Development Bank.

The World Economy: A Millennial Perspective, Maddison (OECD, 2001), p.148.

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